

HERON ISLES OWNERS ASSOCIATION, INC.
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2018

**2018
Approved
Budget**

Annual Assessment of \$100 for 749 Homes \$ 74,900.00

EXPENSES

General & Administrative

Accounting Fees / Tax Preparation	210.00
Legal Fees - Collection	9,000.00
Legal Expenses - General	500.00
Bank Fees / Coupon Books	1,543.00
Postage / Copies / Supplies	4,200.00
Insurance Liability / Property	2,384.00
Management Fees	30,528.00
Website Expenses	600.00
Corporate Annual Report	61.25
Community Decorations / Events	5,000.00
Bad Debt	15,000.00
Contingency	123.75

Total General & Administrative **69,150.00**

Grounds

General Repairs / Maintenance 250.00

Total Grounds **250.00**

Security Expenses

Security 5,500.00

Total Security Expenses **5,500.00**

Total Expense **\$ 74,900.00**

DISCLAIMER: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF THE SECTIONS 720.303(6), FLORIDA STATUTES, UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTEREST OF THE ASSOCIATION.

DISCLAIMER: THE BUDGET AND FIGURES ARE IN GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.