

HERON ISLES OWNERS ASSOCIATION, INC.  
 APPROVED BUDGET  
 YEAR ENDING DECEMBER 31, 2021

**2021  
 Approved  
 Budget**

**Annual Assessment of \$100.00 for 748 Homes**

**74,800.00**

**EXPENSES**

**General & Administrative**

6020 - Accounting Fees / Tax Preparation	250.00
6040 - Legal Fees - Collection	3,000.00
6045 - Legal Expenses - General / Compliance	1,000.00
6080 - Bank Fees / Coupon Books	3,000.00
6090 - Postage / Copies / Supplies	13,921.75
6100 - Insurance D&O / Fidelity / Gen Liab	5,553.00
6160 - Management Fees	20,346.00
6170 - Website Expenses	1,560.00
6220 - Corporate Annual Report	61.25
6230 - Community Decorations / Events	5,000.00
6240 - Bad Debt	20,000.00
6390 - Miscellaneous (Electronic Data Fee)	108.00

**Total General & Administrative**

**73,800.00**

**Grounds**

6520 - Grounds Maintenance - Self Help	500.00
6790 - General Repairs / Maintenance	500.00

**Total Grounds**

**1,000.00**

**Total Expense**

**74,800.00**

**DISCLAIMER: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF THE SECTIONS 720.303(6), FLORIDA STATUTES, UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTEREST OF THE ASSOCIATION.**

**DISCLAIMER: THE BUDGET AND FIGURES ARE IN GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.**